

Press Release
May 5, 2004



**HARVEST REAL ESTATE SERVICES, INC. PURCHASES STATEN ISLAND
RETAIL CENTER**

Harvest Real Estate Services, Inc. purchased Amboy Plaza Shopping Center in Staten Island for \$19,501,000 from Amboy Realty Inc on April 30, 2004. The purchase of this retail center marks a move into retail and into New York City for Harvest. Mark Hamer, President of Harvest Real Estate Services, stated, "Harvest seeks to buy quality assets that can be held for the long term. We syndicate real estate investments and Amboy Plaza is a solid-core property for our investors. This transaction boldly moves us into the retail sector and we look forward to purchasing more office, industrial and retail properties in the tri-state area."

Amboy Plaza Shopping Center is a 75,000 square foot retail center located in Pleasant Plains, Staten Island at the corner of Amboy Road and Bedell Road. The center is 100% leased. Notable tenants include Waldbaums, Eckerds, Washington Mutual, Petland, Wendy's, Northfield Savings Bank, and Dunkin Donuts.

Acquisition financing was arranged by Ernie DesRochers of Northmarq Capital Inc. through Citigroup Global Markets Realty Corp.

Harvest Real Estate Services, Inc. owns, syndicates and manages commercial and residential real estate in the tri-state area. It currently owns eight properties totaling 500,000 square feet and manages another ten properties totaling 200,000 square feet. Harvest is located in Jericho, New York.